

Financial benefit of 1K or more during the past 12 months

Example #1

My daughter does not reside with me but I did give her a gift of \$1,500 for home repairs two months ago. My daughter is a member of my immediate family because, during the past 12 months, I have provided her with a financial benefit having a value of \$1,000 or more.

Example #2

This past summer, my brother did me a favor by donating several weekends of his time to build a deck onto my house. Hiring someone to perform the work would have cost \$2,000. My brother is a member of my immediate family because, during the past 12 months, he provided me with a financial benefit having a value of \$1,000 or more.

Example #3

My father bought me a used car for my birthday 10 months ago. The value at the time he purchased it was \$1,050. It is worth less today. My father is a member of my immediate family because, during the past 12 months, he provided me with a financial benefit having a value of \$1,000 or more.